



**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE MONGOLIAN NATIONAL CHAMBER OF COMMERCE AND INDUSTRY
AND
THE REPUBLIC OF THE UNION OF MYANMAR FEDERATION OF
CHAMBERS OF COMMERCE AND INDUSTRY**

The Mongolian National Chamber of Commerce and Industry (MNCCI) and the Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) (hereinafter referred to as the Parties) with the common desire to promote and strengthen trade and investment relations and to develop reciprocal economic cooperation on the basis of equality and mutual benefit, have concluded this Memorandum of Understanding (hereinafter referred to as MOU) the terms of which are follows:

Article 1

The parties shall keep constant close contact with each other and do their best to further promote and strengthen existing economic relations between the two countries.

Article 2

The parties shall cooperate to exchange relevant information related to trade and investment and related local rules and regulations for enhancing economic cooperation.

Article 3

The parties shall cooperate and assist their members, in establishing and strengthening business contacts through exchange of trade delegations and missions, visits of businessmen, organizing workshops, seminars to participate in Trade Fairs and Exhibitions for the promotion of bilateral economic cooperation between Mongolia and Myanmar.

Article 4

The parties agree to exchange experiences in the field of management and operation of both organizations.

Article 5

The parties shall take all necessary steps to ensure that this MOU is implemented for mutual benefit of the parties as agreed upon and shall be jointly reviewed and amended with the consent of both parties.

This MOU shall come into effect on the day of its signing and shall remain in force until one of the Parties sends a notice of termination to the other at least three months in advance.

Signed in Mongolia on 29 June 2015, in two original copies in English, each having the same authenticity.


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MR. LKHAGVAJAV BAATARJAV

BOARD DIRECTOR AND PRESIDENT
MONGOLIAN NATIONAL CHAMBER OF
COMMERCE AND INDUSTRY


.....
MR. WIN AUNG

PRESIDENT
THE REPUBLIC OF THE UNION
OF MYANMAR FEDERATION OF
CHAMBERS OF COMMERCE
AND INDUSTRY