



**“HUNSTECH” CORPORATION
MONGOLIAN FOOD RESEARCH & PRODUCTION,
MONGOLIA**

&

PALM OIL RESEARCH INSTITUTE OF MALAYSIA

MEMORANDUM OF UNDERSTANDING

**SCIENTIFIC AND TECHNICAL
COOPERATION ON PALM OIL APPLICATION**

**MEMORANDUM OF UNDERSTANDING ON SCIENTIFIC
AND TECHNICAL CO-OPERATION ON PALM
OIL APPLICATIONS IN MONGOLIA**

THIS MEMORANDUM OF UNDERSTANDING (hereinafter called "M.O.U.") made this*9th*... day of *September 1997* between the **Palm Oil Research Institute of Malaysia** (hereinafter called "PORIM") and the **Mongolian Food Research & Production "HUNSTECH" Corporation** (hereinafter called "HUNSTECH") through the Ministry of Agriculture and Industry Mongolia;

Recognizing the potential for increased use of palm oil, in particular Malaysian palm oil in the development of the oils and fats industry of Mongolia;

Desirous of expanding such use of palm oil and its products in Mongolia, particularly through the **Mongolian Food Research & Production, "HUNSTECH" Corporation** through the exchange, acquisition, sharing and joint development of the necessary scientific and technical knowledge and technology;

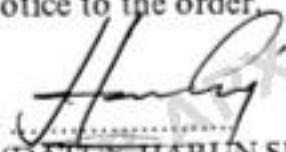
PORIM and HUNSTECH hereby agree as follows:

1. PORIM shall cooperation-operate with HUNSTECH, which is the principal Institute of the food Industry in Mongolia, technically and scientifically in order to promote the use of palm oil and its products at factories in Mongolia.
2. PORIM and HUNSTECH shall exchange scientific and technical information on oil and fats as well as the application of palm oil and its products.
3. PORIM shall allow scientists and specialists from HUNSTECH to study methods of analyses and the use of palm oil and its products for food and non-food uses at its research facilities in Malaysia.
4. Where deemed necessary by both parties, PORIM shall send scientists experts to help develop technologies for the processing of palm oil and its products at HUNSTECH
5. PORIM and HUNSTECH shall jointly conduct international seminars/conferences on the processing. Utilization and storage of palm oil in Mongolia. Pursuant to the above, the parties shall, after the signing of the M.O.U., effect the following:
6. PORIM shall provide the methodology and techniques for analyses of palm oil and its products to HUNSTECH.

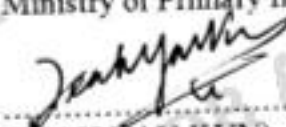


7. PORIM shall take steps to provide, if necessary jointly with HUNSTECH, the technical assistance in the utilization of palm oil and the production of palm oil based and solid fat products suitable for the Mongolian market.
8. The parties hereto agree that this M.O.U. is by its very nature an understanding of good faith between the parties inter se and is not meant to have to the force and effect of a legally binding agreement.
9. The parties hereto agree that it is not possible to provide for every contingency that may arise in the implementation of this M.O.U. and shall strive to solve every and any problem that may arise hereunder in a spirit of mutual goodwill and understanding with a view to carrying out as closely as possible the intentions of the parties.
10. This M.O.U. shall be in force until terminated by either party by giving one (1) month's notice to the order.

Signed by
for and of behalf
of the Palm Oil
Research Institute
of Malaysia


.....
(DATUK HARUN SIRAJ)
Secretary General,
Ministry of Primary Industries

In the presence of


.....
(TEAH YAU KUN)
Regional Manager
PORIM TAS Regional Office
Hong Kong

Signed by
for and behalf of
Mongolian Food
Research & Production
"HUNSTECH" Corporation


.....
(BYAMBAA KHUUKHENKHUU)
Executive Director
Mongolian Food
Research & Production
"HUNSTECH" Corporation

In the presence of


.....
(DASHZEVEG ZORIGT) Chairman
Government of Mongolia
State Property Committee